

AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

UTAH LEGISLATURE

Wednesday, April 18, 2007 • 2:00 p.m. • Room W135 House Building

Approximate
Time Frame

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| 2:00 | 1. Committee Business <ul style="list-style-type: none">• Call to order• Approval of the minutes of the November 15, 2006 meeting• Review of Assigned Studies for the 2007 Interim |
| 2:10 | 2. Revenue Update and Recent Trends in the Utah Economy -- Staff |
| 2:30 | 3. Legislation to Implement 2007 General Session S.B. 223 "Tax Amendments" <ul style="list-style-type: none">• Rebecca L. Rockwell, Associate General Counsel |
| 2:45 | 4. Apportionment of Business Income to Utah -- Single Weighting of the Sales Factor <ul style="list-style-type: none">• Introduction -- Sen. Howard Stephenson• Background Information and Review of Previous Legislation -- Phil Dean, Policy Analyst• Public Comment• Committee Discussion and Direction for Future Action |
| 3:15 | 5. Electronic Filing and Remittance of Taxes and Fees Collected by the Utah State Tax Commission |
| 3:30 | 6. Distribution of the Local Option Sales and Use Tax -- Rep. Scott L. Wyatt |
| 3:50 | 7. Taxes Related to Aviation <ul style="list-style-type: none">• Background and Review of 2007 General Session H.B. 414 "Aviation Amendments" -- Rep. John Dougall• Public Comment• Committee Discussion and Direction for Future Action |
| 4:20 | 8. Other Items / Adjourn <ul style="list-style-type: none">• Next meeting is Wednesday, May 16, 2007 |